

FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States

[Circular No. 3197]
March 22, 1947]

CHANGE IN GROUPING OF WAR LOAN DEPOSITARIES

*To Member Banks, and Nonmember State Banks and Trust Companies,
in the Second Federal Reserve District:*

Effective immediately, all war loan depositaries have been divided into two groups, as follows:

Group A—All depositaries having war loan balances of \$150,000 or less at the close of business March 22, 1947.

Group B—All depositaries having war loan balances of more than \$150,000 at the close of business March 22, 1947.

This grouping of depositaries will be continued until further notice, notwithstanding any subsequent changes in the size of the war loan balance of any such depositary.

There will be no change in the manner of making calls, as outlined in our Circular No. 3055, dated January 22, 1946. That is to say, calls upon banks in Group B will continue to be made from time to time on relatively short notice in accordance with the Treasury's requirements for funds, and calls upon banks in Group A will in general be made not more often than once each month. The amount of any such call upon war loan balances in Group A banks will be expressed as a percentage of such balances approximately equal to the percentage of balances withdrawn from banks in Group B in the period since the last preceding call on Group A banks.

ALLAN SPROUL,
President.